



## **INTENTION TO BORROW**

Notice is hereby given in accordance with Section 6.20 (2) of the *Local Government Act 1995* of the City of Karratha's intention to exercise the power to borrow money.

At its meeting on 20 April 2020, Council resolved by absolute majority to borrow an amount not exceeding \$4.1M for the purpose of providing debt funding to Scope Property Group Pty Ltd towards the acquisition and redevelopment of the Dampier Shopping Centre.

**Chris Adams**  
**Chief Executive Officer**