

Linda Phillips

From: Malcolm Wylie <malcolm@cherrattalodge.com.au>
Sent: Wednesday, 30 May 2018 9:42 AM
To: Records Officer
Subject: ICR185952 - RV.10 - Differential rates model submission

Dear City,

I am the property owner of 42 Searipple Road Bulgarra.

I object to the rate model proposed. The VG has stated that my property has decreased in value by 38.6% representing a decrease in GRV of \$12,740.00 and my actual rental income has decreased far more than this.

The idea that a rate rise should be attributed to a property that has *only* decreased in value by 38.6% would seem an absurd proposition, it does not fit with the values of fairness and equity whatsoever. Bizarrely I am left with the feeling that I wish my property had been valued at a decrease of GRV of more than the average, seeing that actual rental income and GRV seem to have nothing to do with one another.

The City has large cash reserves and although I understand the City has an expensive infrastructure to run now, it seems way out of balance to hold large reserves of ratepayers money while increasing the rates of private properties that have lost so much value. This is not a good strategy towards creating a vibrant community where people wish to invest, it's quite the opposite.

Kind Regards,

Malcolm Wylie
Director



HOMESTEAD
RESTAURANT & CAFE



M: 0419 954 365 | P: 1300 161 319

A: Lot 550 Cherratta Road Karratha WA 6714

W: cherrattalodge.com.au |  [Like us on Facebook](#)

[Functions](#) | [Restaurant](#) | [Café](#) | [Commercial Laundry](#)
[Cherratta Lodge](#) | [Velocity Village](#) | [Velocity Motel](#) | [King Village](#)

This email has been scanned by the Symantec Email Security.cloud service.
For more information please visit <http://www.symanteccloud.com>
