

# City of Karratha

## Statement of Financial Activity For the Period Ending 31 January 2025

	Original Budget	Current Budget	Year to Date Budget	Year To Date Actual	Material Variance >=10%	\$50,000 or more	Impact on Surplus
	\$	\$	\$	\$	%	\$	
<b>OPERATING ACTIVITIES</b>							
<b>Revenues from operating activities</b>							
Rates excluding general rates	57,340	57,340	57,340	-	-100%	(57,340)	↓
Fees and Charges	60,868,483	67,688,495	40,327,825	43,491,382	-	3,163,557	↑
Grants, Subsidies and Contributions	15,695,406	19,411,199	13,484,113	10,942,105	-19%	(2,542,008)	↓
Interest Earning	5,256,295	7,263,334	4,361,005	4,598,941	-	237,936	↑
Realisation on Disposal of Assets	-	-	(856,752)	-	100%	856,752	↑
Other revenue	746,785	816,591	452,773	380,369	-16%	(72,404)	↓
Profit on Asset Disposal	-	-	-	16,610	100%	-	↑
	<b>82,624,309</b>	<b>95,236,959</b>	<b>57,826,304</b>	<b>59,429,407</b>	-	<b>1,586,493</b>	↑
<b>Expenditure from operating activities</b>							
Employee Costs	(47,120,893)	(49,372,474)	(30,085,619)	(30,097,095)	-	-	↑
Materials and Contracts	(36,166,653)	(38,119,371)	(20,416,920)	(18,861,495)	-	1,555,425	↑
Utility charges	(6,704,314)	(6,586,031)	(3,966,902)	(3,737,317)	-	229,585	↑
Interest Expenses	(271,895)	(271,894)	(10,145)	(4,642)	54%	-	↑
Depreciation and amortisation	(31,636,862)	(29,642,630)	(17,454,903)	(17,370,894)	-	84,009	↑
Insurance Expenses	(3,703,242)	(3,703,242)	(3,698,032)	(3,428,610)	-	269,423	↑
Other Expenses	(4,494,271)	(5,071,247)	(1,716,170)	(1,154,833)	33%	561,337	↑
	<b>(130,098,130)</b>	<b>(132,766,889)</b>	<b>(77,348,691)</b>	<b>(74,654,887)</b>	-	<b>2,699,779</b>	↑
Non-cash amounts excluded from operating activities							
Depreciation	31,636,862	29,642,630	17,454,903	17,370,894	-	(84,009)	↓
(Profit) / Loss On Disposal Of Assets	-	-	-	(16,610)	-100%	-	↑
Movement in Accrued Salaries & Wages	-	-	-	1,295,428	100%	1,295,428	↑
<b>Amount attributable to operating activities</b>	<b>(15,836,959)</b>	<b>(7,887,300)</b>	<b>(2,067,484)</b>	<b>3,424,232</b>	-	<b>5,497,691</b>	↑
<b>INVESTING ACTIVITIES</b>							
<b>Inflows from investing activities</b>							
Capital Grants, Subsidies & Contributions	4,461,541	2,982,311	2,684,390	1,612,908	-40%	(1,071,482)	↓
Proceeds From Disposal of Assets	1,845,421	1,845,421	856,752	422,000	-51%	(434,752)	↓
Proceeds from Self-supporting loans	21,281	21,281	14,828	16,975	14%	-	↓
	<b>6,328,243</b>	<b>4,849,013</b>	<b>3,555,970</b>	<b>2,051,883</b>	100%	<b>(1,506,234)</b>	↓
<b>Outflows from investing activities</b>							
Purchase Of Assets - Land	(745,000)	(753,657)	(115,988)	(148,148)	-28%	-	↑
Purchase Of Assets - Buildings	(11,281,371)	(9,927,369)	(3,924,670)	(3,124,521)	20%	800,149	↓
Purchase Of Assets - Equipment	(1,710,427)	(1,843,326)	(118,326)	(253,796)	-114%	(135,470)	↑
Purchase Of Assets - Furniture & Equipment	(1,145,000)	(1,970,357)	(1,325,857)	(725,358)	45%	600,499	↓
Purchase Of Assets - Plant	(1,468,365)	(1,785,923)	(562,058)	(791,531)	-41%	(229,473)	↓
Purchase Of Assets - Investment Property	-	(20,000)	-	(59,286)	-100%	(59,286)	↓
Purchase Of Assets - Infrastructure	(32,454,924)	(31,829,390)	(14,231,041)	(12,546,337)	12%	1,684,704	↑
Purchase Of Assets - Work in Progress	(3,354,140)	(4,383,472)	(1,742,916)	(1,205,774)	31%	537,142	↑
Repayment of Debentures	(21,281)	(21,281)	(14,828)	(125)	99%	-	↑
	<b>(52,180,508)</b>	<b>(52,534,775)</b>	<b>(22,035,684)</b>	<b>(18,854,877)</b>	14%	<b>3,198,264</b>	↑
Proceeds on disposal of assets	(1,845,421)	(1,845,421)	-	-	-	-	↑
<b>Amount attributable to investing activities</b>	<b>(47,697,686)</b>	<b>(49,531,183)</b>	<b>(18,479,714)</b>	<b>(16,802,994)</b>	-	<b>1,692,030</b>	↑
<b>FINANCING ACTIVITIES</b>							
<b>Inflows from financing activities</b>							
Tsf From Infrastructure Reserve	15,304,258	15,304,258	-	-	-	-	↑
Tsf From Partnership Reserve	4,336,902	4,336,902	-	-	-	-	↑
Tsf From Waste Management Reserve	566,839	566,839	-	-	-	-	↑
Tsf From Aerodrome Reserve	4,480,000	4,480,000	-	-	-	-	↑
Tsf From Medical Services Assistance Package Reserve	90,000	90,000	-	-	-	-	↑
	<b>24,777,999</b>	<b>24,777,999</b>	-	-	-	-	↑
<b>Outflows from financing activities</b>							
Tsf To Workers Compensation Reserve	(11,216)	(17,226)	(10,177)	(9,839)	-	-	↑
Tsf To Infrastructure Reserve	(1,924,446)	(8,337,790)	(1,443,848)	(1,430,761)	-	-	↑
Tsf To Partnership Reserve	(4,688,978)	(5,070,180)	(3,957,333)	(476,067)	88%	3,481,266	↑
Tsf To Waste Management Reserve	(3,507,971)	(4,025,128)	(607,882)	(657,091)	-	-	↑
Tsf To Mosquito Control Reserve	(339)	(107)	(63)	19	130%	-	↑
Tsf To Employee Entitlements Reserve	(141,467)	(691,311)	(142,572)	(142,395)	-	-	↑
Tsf To Community Development Reserve	(19,313)	(29,666)	(17,527)	(16,947)	-	-	↑
Tsf To Medical Services Assistance Package Reserve	(2,840)	(5,496)	(3,247)	(2,317)	29%	-	↑
Tsf To Carry Forward Budget Reserve	-	-	-	-	-	-	↑
Tsf To Economic Development Reserve	(44,820)	(69,105)	(40,829)	(39,477)	-	-	↑
Tsf To Public Open Space Reserve	(4,359)	(6,246)	(3,958)	(3,826)	-	-	↑
Tsf To Aerodrome Reserve	(8,243,177)	(8,715,641)	(498,324)	(587,797)	-18%	(89,473)	↓
Tsf To Dampier Drainage	(12)	-	-	-	-	-	↑
	<b>(18,588,938)</b>	<b>(26,967,896)</b>	<b>(6,725,760)</b>	<b>(3,366,498)</b>	50%	<b>3,391,793</b>	↑
<b>Amount attributable to financing activities</b>	<b>6,189,061</b>	<b>(2,189,897)</b>	<b>(6,725,760)</b>	<b>(3,366,498)</b>	50%	<b>3,391,793</b>	↑
<b>MOVEMENT IN SURPLUS OR DEFICIT</b>							
<b>Surplus or deficit at the start of the financial year</b>							
Restricted PUPP Surplus/(Deficit) B/Fwd 1 July	-	-	-	-	-	-	↑
Unrestricted Surplus/(Deficit) B/Fwd 1 July	9,490	9,490	9,490	9,490	-	-	↑
Amount attributable to operating activities	(15,836,959)	(7,887,300)	(2,067,484)	3,424,232	-	-	↑
Amount attributable to investing activities	(47,697,686)	(49,531,183)	(18,479,714)	(16,802,994)	-	-	↑
Amount attributable to financing activities	6,189,061	(2,189,897)	(6,725,760)	(3,366,498)	-	-	↑
<b>Surplus/(deficit) before imposition of general rates</b>	<b>(57,336,094)</b>	<b>(59,598,890)</b>	<b>(27,263,468)</b>	<b>(16,735,770)</b>	-	-	↑
<b>Total amount raised from general rates</b>	<b>57,346,862</b>	<b>59,612,400</b>	<b>59,612,400</b>	<b>58,891,845</b>	-	-	↑
<b>Surplus or (deficit) after imposition of general rates</b>	<b>10,768</b>	<b>13,510</b>	<b>32,348,932</b>	<b>42,156,076</b>	30%	<b>9,807,144</b>	↑