

City of Karratha

Statement of Financial Position

As at 31 January 2025

	2024/25	2023/24
	\$	\$
Current Assets		
Cash On Hand	8,505	8,602
Cash and Cash Equivalents - Unrestricted	34,759,858	5,415,368
Cash and Cash Equivalents - Restricted (Reserves)	119,613,607	115,590,641
Trade and Other Receivables	21,544,080	15,900,567
Inventories	857,688	820,600
Total Current Assets	176,783,738	137,735,778
Non Current Assets		
Trade and Other Receivables	3,800,000	3,945,549
Property, Plant and Equipment	313,532,883	297,560,753
Infrastructure	395,005,216	408,731,471
Intangible Assets	145,550	886,435
Investment Property	46,407,676	46,350,000
Inventories	1,185,247	1,185,247
Total Non Current Assets	760,076,572	758,659,455
Total Assets	936,860,310	896,395,233
Current Liabilities		
Trade and Other Payables	7,060,633	12,178,146
Long Term Borrowings	66,699	154,607
Provisions	4,634,109	4,634,109
Total Current Liabilities	11,761,441	16,966,862
Non Current Liabilities		
Long Term Borrowings	776,227	807,005
Provisions	5,739,457	5,739,456
Total Non Current Liabilities	6,515,684	6,546,461
Total Liabilities	18,277,125	23,513,323
Net Assets	918,583,185	872,881,910
Equity		
Accumulated Surplus	512,712,728	471,038,754
Revaluation Surplus	286,252,515	286,252,515
Reserves	119,613,607	115,590,641
Total Equity	918,578,850	872,881,910