

CITY OF KARRATHA
STATEMENT OF BUDGET REVIEW
FOR THE PERIOD ENDED 31 DECEMBER 2024

Budget v Actual			
	Adopted Budget	Updated Budget Estimates	Year to Date Actual
	\$	\$	\$
OPERATING ACTIVITIES			
Revenue from operating activities			
General rates	57,404,202	58,944,740	59,010,695
Grants, subsidies and contributions	15,695,406	22,572,822	10,014,151
Fees and charges	60,868,483	72,454,164	38,063,933
Interest revenue	5,256,295	7,322,882	3,904,227
Other revenue	746,785	834,022	354,362
	139,971,171	162,128,630	111,347,368
Expenditure from operating activities			
Employee costs	(47,120,893)	(50,677,316)	(24,447,239)
Materials and contracts	(36,196,653)	(36,558,419)	(15,894,595)
Utility charges	(6,704,314)	(6,568,115)	(3,004,521)
Depreciation	(31,636,862)	(29,635,598)	(14,871,308)
Finance costs	(271,895)	(271,894)	(4,623)
Insurance	(3,703,242)	(3,359,325)	(3,428,610)
Other expenditure	(4,494,275)	(3,669,197)	(1,051,350)
	(130,128,134)	(130,739,864)	(62,702,246)
Non-cash amounts excluded from operating activities	31,636,862	29,055,481	16,150,126
Amount attributable to operating activities	41,479,899	60,444,247	64,795,248
INVESTING ACTIVITIES			
Inflows from investing activities			
Capital grants, subsidies and contributions	4,461,541	2,350,929	1,612,908
Proceeds from disposal of assets	1,845,421	580,117	422,000
Proceeds from self supporting loans	21,285	21,281	14,830
	6,328,247	2,952,327	2,049,738
Outflows from investing activities			
Purchase of land and buildings	(17,508,163)	(9,036,305)	(5,530,614)
Purchase and construction of infrastructure	(34,621,064)	(41,585,870)	(12,073,196)
	(52,129,227)	(50,622,175)	(17,603,810)
Non-cash amounts excluded from investing activities	(1,845,421)	(580,117)	0
Amount attributable to investing activities	(47,646,401)	(48,249,965)	(15,554,072)
FINANCING ACTIVITIES			
Cash inflows from financing activities			
Transfers from reserve accounts	24,777,999	30,210,662	0
	24,777,999	30,210,662	0
Cash outflows from financing activities			
Payments for principal portion of lease liabilities	(21,285)	(21,281)	0
Repayment of borrowings	(133,322)	(133,322)	0
Transfers to reserve accounts	(18,588,938)	(42,218,874)	(2,842,545)
	(18,743,545)	(42,373,477)	(2,842,545)
Non-cash amounts excluded from financing activities	133,326	0	0
Amount attributable to financing activities	6,167,780	(12,162,815)	(2,842,545)
MOVEMENT IN SURPLUS OR DEFICIT			
Surplus or deficit at the start of the financial year	9,490	9,490	9,490
Amount attributable to operating activities	41,479,899	60,444,247	64,795,248
Amount attributable to investing activities	(47,646,401)	(48,249,965)	(15,554,072)
Amount attributable to financing activities	6,167,780	(12,162,815)	(2,842,545)
Surplus or deficit after imposition of general rates	10,768	40,957	46,408,122