

CITY OF KARRATHA
STATEMENT OF BUDGET REVIEW
FOR THE PERIOD ENDED 30 SEPTEMBER 2024

		Budget v Actual		
Note		Adopted	Updated	Year to Date
		Budget	Budget	Actual
		\$	\$	\$
OPERATING ACTIVITIES				
	Revenue from operating activities			
	General rates	54,333,457	56,598,995	59,062,509
	Rates excluding general rates	3,070,745	3,070,745	0
	Grants, subsidies and contributions	15,695,406	19,411,202	8,404,942
	Fees and charges	60,868,483	67,688,501	19,501,685
	Interest revenue	5,256,295	7,263,338	1,852,351
	Other revenue	746,785	816,591	825,868
		139,971,171	154,849,372	89,647,356
	Expenditure from operating activities			
	Employee costs	(47,120,893)	(49,532,255)	(12,019,928)
	Materials and contracts	(36,196,653)	(37,959,650)	(7,160,643)
	Utility charges	(6,704,314)	(6,586,042)	(1,209,029)
	Depreciation	(31,636,862)	(29,642,630)	(7,460,550)
	Finance costs	(271,895)	(271,895)	(4,524)
	Insurance	(3,703,242)	(3,703,184)	(1,695,860)
	Other expenditure	(4,494,275)	(5,071,247)	(703,630)
		(130,128,134)	(132,766,903)	(30,254,163)
	Non-cash amounts excluded from operating activities	31,636,862	29,642,630	8,755,978
	Amount attributable to operating activities	41,479,899	51,725,099	68,149,171
INVESTING ACTIVITIES				
	Inflows from investing activities			
	Capital grants, subsidies and contributions	4,461,541	3,084,311	1,498,960
	Proceeds from disposal of assets	1,845,421	1,845,421	0
	Proceeds from self supporting loans	21,285	21,281	8,435
		6,328,247	4,951,013	1,507,395
	Outflows from investing activities			
	Purchase of land and buildings	(17,508,163)	(12,609,710)	(1,630,455)
	Purchase and construction of infrastructure	(34,621,064)	(40,005,783)	(5,291,130)
		(52,129,227)	(52,615,493)	(6,921,585)
	Non-cash amounts excluded from investing activities	(1,845,421)	(1,845,421)	0
	Amount attributable to investing activities	(47,646,401)	(49,509,901)	(5,414,190)
FINANCING ACTIVITIES				
	Cash inflows from financing activities			
	Transfers from reserve accounts	24,777,999	24,777,999	0
		24,777,999	24,777,999	0
	Cash outflows from financing activities			
	Payments for principal portion of lease liabilities	(21,285)	(21,281)	0
	Repayment of borrowings	(133,322)	(133,322)	0
	Transfers to reserve accounts	(18,588,938)	(26,967,896)	(4,857,105)
		(18,743,545)	(27,122,499)	(4,857,105)
	Non-cash amounts excluded from financing activities	133,326	133,322	0
	Amount attributable to financing activities	6,167,780	(2,211,178)	(4,857,105)
MOVEMENT IN SURPLUS OR DEFICIT				
	Surplus or deficit at the start of the financial year	9,490	9,490	9,490
	Amount attributable to operating activities	41,479,899	51,725,099	68,149,171
	Amount attributable to investing activities	(47,646,401)	(49,509,901)	(5,414,190)
	Amount attributable to financing activities	6,167,780	(2,211,178)	(4,857,105)
	Surplus or deficit after imposition of general rates	10,768	13,510	57,887,366

Council Resolutions added into review –

1. NBAC - Roebourne Post Office	\$100k
2. Medical Services Housing Scheme	\$155k
3. Medical Services Housing Scheme investigation	\$80K
4. Pilbara Kimberley University Centres Funding Request	\$30k
5. Community Storage Sheds Design and construct	\$105k
6. Coolawanya De Witt Intersection Upgrade - Tender	\$597k
7. Andover Park Stage 2	\$1.2m