

City of Karratha

Statement of Financial Activity

For the Period Ending 30 November 2024

	Original Budget	Current Budget	Year to Date Budget	Year To Date Actual	Material Variance >=10%	\$50,000 or more	Impact on Surplus
	\$	\$	\$	\$	%	\$	
OPERATING ACTIVITIES							
Revenues from operating activities							
Rates excluding general rates	57,340	57,340	57,340	-	-100%	(57,340)	↓
Fees and Charges	60,868,483	67,688,495	30,335,373	32,669,964	-	2,334,591	↑
Grants, Subsidies and Contributions	15,695,406	19,411,199	11,184,821	10,084,452	-	(1,100,369)	↓
Interest Earning	5,256,295	7,263,334	3,148,495	3,203,976	-	55,481	↑
Realisation on Disposal of Assets	-	-	(36,252)	-	-100%	-	-
Other revenue	746,785	816,591	354,246	281,066	-21%	(73,181)	↓
Profit on Asset Disposal	-	-	-	16,610	-	-	-
	82,624,309	95,236,959	45,044,023	46,256,068	-	1,159,182	↑
Expenditure from operating activities							
Employee Costs	(47,120,893)	(49,372,474)	(20,712,179)	(20,473,947)	-	238,232	↑
Materials and Contracts	(36,166,653)	(38,119,371)	(14,294,930)	(12,730,943)	11%	1,563,987	↑
Utility charges	(6,704,314)	(6,586,031)	(2,864,067)	(2,388,173)	17%	475,894	↑
Interest Expenses	(271,895)	(271,894)	(7,279)	(4,564)	-37%	-	-
Depreciation and amortisation	(31,636,862)	(29,642,630)	(12,421,863)	(12,365,010)	-	56,853	↑
Insurance Expenses	(3,703,242)	(3,703,242)	(3,695,948)	(3,428,610)	-	267,339	↑
Other Expenses	(4,494,271)	(5,071,247)	(1,158,433)	(968,218)	-16%	190,215	↑
	(130,098,130)	(132,766,889)	(55,154,699)	(52,359,465)	-	2,792,519	↑
Non-cash amounts excluded from operating activities							
Depreciation	31,636,862	29,642,630	12,421,863	12,365,010	-	(56,853)	↓
(Profit) / Loss On Disposal Of Assets	-	-	-	(16,610)	-	-	-
Movement in Accrued Salaries & Wages	-	-	-	1,295,428	100%	1,295,428	↑
Amount attributable to operating activities	(15,836,959)	(7,887,300)	2,311,187	7,540,431	226%	5,190,277	↑
INVESTING ACTIVITIES							
Inflows from investing activities							
Capital Grants, Subsidies & Contributions	4,461,541	2,982,311	2,267,590	1,612,908	100%	(654,682)	↓
Proceeds From Disposal of Assets	1,845,421	1,845,421	36,252	93,000	157%	56,748	↑
Proceeds from Self-supporting loans	21,281	21,281	10,559	10,560	-	-	-
	6,328,243	4,849,013	2,314,401	1,716,468	100%	(597,934)	↓
Outflows from investing activities							
Purchase Of Assets - Land	(745,000)	(753,657)	(99,322)	(143,571)	-	-	-
Purchase Of Assets - Buildings	(11,281,371)	(9,927,369)	(3,184,588)	(2,816,892)	-	367,696	↑
Purchase Of Assets - Equipment	(1,710,427)	(1,843,326)	(118,326)	(147,099)	-24%	-	-
Purchase Of Assets - Furniture & Equipment	(1,145,000)	(1,970,357)	(895,650)	(679,251)	-24%	216,399	↑
Purchase Of Assets - Plant	(1,468,365)	(1,785,923)	(401,058)	(652,004)	-63%	(250,946)	↓
Purchase Of Assets - Investment Property	-	(20,000)	-	(59,286)	100%	(59,286)	↓
Purchase Of Assets - Infrastructure	(32,454,924)	(31,829,390)	(11,016,120)	(10,196,714)	-	819,406	↑
Purchase Of Assets - Work in Progress	(3,354,140)	(4,383,472)	(1,049,277)	(1,188,911)	-13%	(139,634)	↓
Repayment of Debentures	(21,281)	(21,281)	(10,559)	(125)	99%	-	-
	(52,180,508)	(52,534,775)	(16,774,900)	(15,883,853)	-	953,636	↑
Proceeds on disposal of assets	(1,845,421)	(1,845,421)	-	-	-	-	-
Amount attributable to investing activities	(47,697,686)	(49,531,183)	(14,460,499)	(14,167,385)	-	355,702	↑
FINANCING ACTIVITIES							
Inflows from financing activities							
Tsf From Infrastructure Reserve	15,304,258	15,304,258	-	-	-	-	-
Tsf From Partnership Reserve	4,336,902	4,336,902	-	-	-	-	-
Tsf From Waste Management Reserve	566,839	566,839	-	-	-	-	-
Tsf From Aerodrome Reserve	4,480,000	4,480,000	-	-	-	-	-
Tsf From Medical Services Assistance Package Reserve	90,000	90,000	-	-	-	-	-
	24,777,999	24,777,999	-	-	-	-	-
Outflows from financing activities							
Tsf To Workers Compensation Reserve	(11,216)	(17,226)	(7,235)	(6,544)	11%	-	-
Tsf To Infrastructure Reserve	(1,924,446)	(8,337,790)	(1,026,504)	(963,216)	-	63,288	↑
Tsf To Partnership Reserve	(4,688,978)	(5,070,180)	(325,141)	(327,974)	-	-	-
Tsf To Waste Management Reserve	(3,507,971)	(4,025,128)	(432,174)	(460,247)	-	-	-
Tsf To Mosquito Control Reserve	(339)	(107)	(45)	39	188%	-	-
Tsf To Employee Entitlements Reserve	(141,467)	(691,311)	(101,362)	(96,227)	-	-	-
Tsf To Community Development Reserve	(19,313)	(29,666)	(12,461)	(11,272)	-	-	-
Tsf To Medical Services Assistance Package Reserve	(2,840)	(5,496)	(2,309)	(1,265)	45%	-	-
Tsf To Carry Forward Budget Reserve	-	-	-	-	-	-	-
Tsf To Economic Development Reserve	(44,820)	(69,105)	(29,027)	(26,256)	-	-	-
Tsf To Public Open Space Reserve	(4,359)	(6,246)	(2,814)	(2,545)	-	-	-
Tsf To Aerodrome Reserve	(8,243,177)	(8,715,641)	(354,284)	(426,430)	-20%	(72,146)	↓
Tsf To Dampier Drainage	(12)	-	-	-	-	-	-
	(18,588,938)	(26,967,896)	(2,293,356)	(2,321,937)	-	(8,858)	↓
Amount attributable to financing activities	6,189,061	(2,189,897)	(2,293,356)	(2,321,937)	-	(8,858)	↓
Statement of Financial Activity							
MOVEMENT IN SURPLUS OR DEFICIT							
Surplus or deficit at the start of the financial year							
Restricted PUPP Surplus/(Deficit) B/Fwd 1 July	-	-	-	-	-	-	-
Unrestricted Surplus/(Deficit) B/Fwd 1 July	9,490	9,490	9,490	9,490	-	-	-
Amount attributable to operating activities	(15,836,959)	(7,887,300)	2,311,187	7,540,431	226%	-	-
Amount attributable to investing activities	(47,697,686)	(49,531,183)	(14,460,499)	(14,167,385)	-	-	-
Amount attributable to financing activities	6,189,061	(2,189,897)	(2,293,356)	(2,321,937)	-	-	-
Surplus/(deficit) before imposition of general rates	(57,336,094)	(59,598,890)	(14,433,178)	(8,939,401)	-38%	-	-
Total amount raised from general rates	57,346,862	59,612,400	59,612,400	59,009,557	-	-	-
Surplus or (deficit) after imposition of general rates	10,768	13,510	45,179,222	50,070,156	11%	4,890,934	↑

City of Karratha

Statement of Financial Activity

For the Period Ending 31 December 2024

	Original Budget	Current Budget	Year to Date Budget	Year To Date Actual	Material Variance >=10%	\$50,000 or more	Impact on Surplus
	\$	\$	\$	\$	%	\$	
OPERATING ACTIVITIES							
Revenues from operating activities							
Rates excluding general rates	57,340	57,340	57,340	-	-100%	(57,340)	↓
Fees and Charges	60,868,483	67,688,495	35,359,353	38,063,933	-	2,704,580	↑
Grants, Subsidies and Contributions	15,695,406	19,411,199	13,071,150	10,014,151	-23%	(3,056,999)	↓
Interest Earning	5,256,295	7,263,334	3,757,253	3,904,227	-	146,974	↑
Realisation on Disposal of Assets	-	-	(740,252)	-	-100%	740,252	↑
Other revenue	746,785	816,591	404,326	337,752	-16%	(66,574)	↓
Profit on Asset Disposal	-	-	-	16,610	100%	-	↑
	82,624,309	95,236,959	51,909,170	52,336,673	-	410,893	↑
Expenditure from operating activities							
Employee Costs	(47,120,893)	(49,372,474)	(24,573,006)	(24,447,239)	-	125,767	↑
Materials and Contracts	(36,166,653)	(38,119,371)	(17,665,335)	(15,894,595)	10%	1,770,740	↑
Utility charges	(6,704,314)	(6,586,031)	(3,216,601)	(3,004,521)	-	212,080	↑
Interest Expenses	(271,895)	(271,894)	(8,715)	(4,623)	-47%	-	↑
Depreciation and amortisation	(31,636,862)	(29,642,630)	(14,938,383)	(14,871,308)	-	67,075	↑
Insurance Expenses	(3,703,242)	(3,703,242)	(3,696,990)	(3,428,610)	-	268,381	↑
Other Expenses	(4,494,271)	(5,071,247)	(1,373,893)	(1,051,350)	-23%	322,543	↑
	(130,098,130)	(132,766,889)	(65,472,923)	(62,702,246)	-	2,766,586	↑
Non-cash amounts excluded from operating activities							
Depreciation	31,636,862	29,642,630	14,938,383	14,871,308	-	(67,075)	↓
(Profit) / Loss On Disposal Of Assets	-	-	-	(16,610)	100%	-	↓
Movement in Accrued Salaries & Wages	-	-	-	1,295,428	100%	1,295,428	↑
Amount attributable to operating activities	(15,836,959)	(7,887,300)	1,374,630	5,784,553	321%	4,405,832	↑
INVESTING ACTIVITIES							
Inflows from investing activities							
Capital Grants, Subsidies & Contributions	4,461,541	2,982,311	2,684,390	1,612,908	-40%	(1,071,482)	↓
Proceeds From Disposal of Assets	1,845,421	1,845,421	740,252	422,000	-43%	(318,252)	↓
Proceeds from Self-supporting loans	21,281	21,281	12,690	14,830	17%	-	↑
	6,328,243	4,849,013	3,437,332	2,049,738	100%	(1,389,734)	↓
Outflows from investing activities							
Purchase Of Assets - Land	(745,000)	(753,657)	(107,655)	(145,272)	-35%	-	↑
Purchase Of Assets - Buildings	(11,281,371)	(9,927,369)	(3,638,163)	(2,901,847)	20%	736,316	↓
Purchase Of Assets - Equipment	(1,710,427)	(1,843,326)	(118,326)	(219,527)	-86%	(101,201)	↓
Purchase Of Assets - Furniture & Equipment	(1,145,000)	(1,970,357)	(1,054,900)	(697,468)	-34%	357,432	↑
Purchase Of Assets - Plant	(1,468,365)	(1,785,923)	(416,058)	(742,462)	-78%	(326,404)	↓
Purchase Of Assets - Investment Property	-	(20,000)	-	(59,286)	-100%	(59,286)	↓
Purchase Of Assets - Infrastructure	(32,454,924)	(31,829,390)	(12,972,317)	(11,633,759)	-10%	1,338,558	↑
Purchase Of Assets - Work in Progress	(3,354,140)	(4,383,472)	(1,507,810)	(1,204,064)	20%	303,746	↑
Repayment of Debentures	(21,281)	(21,281)	(12,690)	(125)	99%	-	↑
	(52,180,508)	(52,534,775)	(19,827,919)	(17,603,810)	-11%	2,249,161	↑
Proceeds on disposal of assets	(1,845,421)	(1,845,421)	-	-	-	-	↑
Amount attributable to investing activities	(47,697,686)	(49,531,183)	(16,390,587)	(15,554,072)	-	859,427	↑
FINANCING ACTIVITIES							
Inflows from financing activities							
Tsf From Infrastructure Reserve	15,304,258	15,304,258	-	-	-	-	-
Tsf From Partnership Reserve	4,336,902	4,336,902	-	-	-	-	-
Tsf From Waste Management Reserve	566,839	566,839	-	-	-	-	-
Tsf From Aerodrome Reserve	4,480,000	4,480,000	-	-	-	-	-
Tsf From Medical Services Assistance Package Reserve	90,000	90,000	-	-	-	-	-
	24,777,999	24,777,999	-	-	-	-	-
Outflows from financing activities							
Tsf To Workers Compensation Reserve	(11,216)	(17,226)	(8,706)	(8,186)	-	-	-
Tsf To Infrastructure Reserve	(1,924,446)	(8,337,790)	(1,235,176)	(1,196,239)	-	-	-
Tsf To Partnership Reserve	(4,688,978)	(5,070,180)	(391,237)	(401,783)	-	-	-
Tsf To Waste Management Reserve	(3,507,971)	(4,025,128)	(520,028)	(558,354)	-	-	-
Tsf To Mosquito Control Reserve	(339)	(107)	(54)	29	154%	-	-
Tsf To Employee Entitlements Reserve	(141,467)	(691,311)	(121,967)	(119,237)	-	-	-
Tsf To Community Development Reserve	(19,313)	(29,666)	(14,994)	(14,100)	-	-	-
Tsf To Medical Services Assistance Package Reserve	(2,840)	(5,496)	(2,778)	(1,790)	36%	-	-
Tsf To Carry Forward Budget Reserve	-	-	-	-	-	-	-
Tsf To Economic Development Reserve	(44,820)	(69,105)	(34,928)	(32,846)	-	-	-
Tsf To Public Open Space Reserve	(4,359)	(6,246)	(3,386)	(3,184)	-	-	-
Tsf To Aerodrome Reserve	(8,243,177)	(8,715,641)	(426,304)	(506,855)	-19%	(80,551)	↓
Tsf To Dampier Drainage	(12)	-	-	-	-	-	↓
	(18,588,938)	(26,967,896)	(2,759,558)	(2,842,545)	-	(80,551)	↓
Amount attributable to financing activities	6,189,061	(2,189,897)	(2,759,558)	(2,842,545)	-	(80,551)	↓
MOVEMENT IN SURPLUS OR DEFICIT							
Surplus or deficit at the start of the financial year							
Restricted PUPP Surplus/(Deficit) B/Fwd 1 July	-	-	-	-	-	-	-
Unrestricted Surplus/(Deficit) B/Fwd 1 July	9,490	9,490	9,490	9,490	-	-	-
Amount attributable to operating activities	(15,836,959)	(7,887,300)	1,374,630	5,784,553	321%	-	-
Amount attributable to investing activities	(47,697,686)	(49,531,183)	(16,390,587)	(15,554,072)	-	-	-
Amount attributable to financing activities	6,189,061	(2,189,897)	(2,759,558)	(2,842,545)	-	-	-
Surplus/(deficit) before imposition of general rates	(57,336,094)	(59,598,890)	(17,766,025)	(12,602,574)	-29%	-	-
Total amount raised from general rates	57,346,862	59,612,400	59,612,400	59,010,695	-	-	-
Surplus or (deficit) after imposition of general rates	10,768	13,510	41,846,375	46,408,122	11%	4,561,747	↑