

City of Karratha

Statement of Financial Activity For the Period Ending 31 August 2024

	Original Budget	Current Budget	Year to Date Budget	Year To Date Actual	Material Variance >=10%	\$50,000 or more	Impact on Surplus
	\$	\$	\$	\$	%	\$	
OPERATING ACTIVITIES							
Revenues from operating activities							
Rates excluding general rates	57,340	57,340	57,340	-	-100%	(57,340)	↓
Fees and Charges	60,868,483	60,868,483	12,107,891	14,347,587	18%	2,239,696	↑
Grants, Subsidies and Contributions	15,695,406	15,695,406	7,721,558	5,432,675	-30%	(2,288,882)	↓
Interest Earning	5,256,295	5,256,295	973,803	1,272,064	31%	298,261	↑
Realisation on Disposal of Assets	-	-	1,252	-	-100%	-	-
Other revenue	746,785	746,785	149,185	191,200	28%	-	-
	82,624,309	82,624,309	21,008,524	21,243,526	-	191,735	↑
Expenditure from operating activities							
Employee Costs	(47,120,893)	(47,120,893)	(9,284,523)	(7,958,212)	14%	1,326,311	↑
Materials and Contracts	(36,166,653)	(36,166,653)	(6,812,421)	(5,078,704)	25%	1,733,718	↑
Utility charges	(6,704,314)	(6,704,314)	(1,145,871)	(664,354)	42%	481,516	↑
Interest Expenses	(271,895)	(271,895)	(2,931)	(53)	98%	-	-
Depreciation and amortisation	(31,636,862)	(31,636,862)	(5,272,806)	(4,997,263)	-	275,543	↑
Insurance Expenses	(3,703,242)	(3,703,242)	(1,847,424)	(1,608,469)	13%	238,955	↑
Other Expenses	(4,494,271)	(4,494,271)	(368,141)	(272,494)	26%	95,647	↑
	(130,098,130)	(130,098,130)	(24,734,117)	(20,579,548)	-17%	4,151,690	↑
Non-cash amounts excluded from operating activities	31,636,862	31,636,862	5,272,806	6,292,691	19%	1,019,885	↑
Depreciation	31,636,862	31,636,862	5,272,806	4,997,263	-	(275,543)	↓
Movement in Accrued Salaries & Wages	-	-	-	1,295,428	100%	1,295,428	↑
Amount attributable to operating activities	(15,836,959)	(15,836,959)	1,547,213	6,956,669	350%	5,363,311	↑
INVESTING ACTIVITIES							
Inflows from investing activities							
Capital Grants, Subsidies & Contributions	4,461,541	4,461,541	-	1,498,960	100%	1,498,960	↑
Proceeds From Disposal of Assets	1,845,421	1,845,421	1,252	-	-100%	-	-
Proceeds from Self-supporting loans	21,281	21,281	4,204	6,317	50%	-	-
	6,328,243	6,328,243	5,456	1,505,277	100%	1,498,960	↑
Outflows from investing activities							
Purchase Of Assets - Land	(745,000)	(745,000)	(16,666)	(2,120)	87%	-	-
Purchase Of Assets - Artwork	-	-	-	-	-	-	-
Purchase Of Assets - Buildings	(11,281,371)	(11,281,371)	(706,629)	(513,664)	27%	192,965	↑
Purchase Of Assets - Equipment	(1,710,427)	(1,710,427)	(26,947)	-	100%	-	-
Purchase Of Assets - Furniture & Equipment	(1,145,000)	(1,145,000)	(30,000)	(13,145)	56%	-	-
Purchase Of Assets - Plant	(1,468,365)	(1,468,365)	(893,500)	(80,162)	91%	813,338	↑
Purchase Of Assets - Investment Property	-	-	-	(1,610)	100%	-	-
Purchase Of Assets - Infrastructure	(32,454,924)	(32,454,924)	(5,177,295)	(1,615,531)	69%	3,561,764	↑
Purchase Of Assets - Work in Progress	(3,354,140)	(3,354,140)	(800,456)	(21,794)	97%	778,662	↑
Repayment of Debentures	(21,281)	(21,281)	(4,204)	(125)	97%	-	-
Advances to Community Groups	-	-	-	-	-	-	-
	(52,180,508)	(52,180,508)	(7,655,697)	(2,248,150)	71%	5,346,730	↑
Non-cash amounts excluded from investing activities	(1,845,421)	(1,845,421)	-	-	-	-	-
Proceeds on disposal of assets	(1,845,421)	(1,845,421)	-	-	-	-	-
Amount attributable to investing activities	(47,697,686)	(47,697,686)	(7,650,241)	(742,873)	90%	6,845,690	↑
FINANCING ACTIVITIES							
Inflows from financing activities							
Tsf From Infrastructure Reserve	15,304,258	15,304,258	-	-	-	-	-
Tsf From Partnership Reserve	4,336,902	4,336,902	-	-	-	-	-
Tsf From Waste Management Reserve	566,839	566,839	-	-	-	-	-
Tsf From Aerodrome Reserve	4,480,000	4,480,000	-	-	-	-	-
Tsf From Medical Services Assistance Package Reserve	90,000	90,000	-	-	-	-	-
	24,777,999	24,777,999	-	-	-	-	-
Outflows from financing activities							
Tsf To Workers Compensation Reserve	(11,216)	(11,216)	(2,123)	(4,362)	-51%	-	-
Tsf To Infrastructure Reserve	(1,924,446)	(1,924,446)	(364,312)	(573,224)	-57%	(208,912)	↓
Tsf To Partnership Reserve	(4,688,978)	(4,688,978)	(76,026)	(151,425)	-99%	(75,399)	↓
Tsf To Waste Management Reserve	(3,507,971)	(3,507,971)	(99,027)	(169,251)	-71%	(70,224)	↓
Tsf To Mosquito Control Reserve	(339)	(339)	(64)	(132)	-107%	-	-
Tsf To Employee Entitlements Reserve	(141,467)	(141,467)	(26,781)	(55,136)	-106%	-	-
Tsf To Community Development Reserve	(19,313)	(19,313)	(3,656)	(7,513)	-106%	-	-
Tsf To Medical Services Assistance Package Reserve	(2,840)	(2,840)	(538)	(2,477)	-360%	-	-
Tsf To Carry Forward Budget Reserve	-	-	(1,946,879)	-	100%	1,946,879	↑
Tsf To Economic Development Reserve	(44,820)	(44,820)	(8,485)	(17,502)	-106%	-	-
Tsf To Public Open Space Reserve	(4,359)	(4,359)	(825)	(1,696)	-106%	-	-
Tsf To Aerodrome Reserve	(8,243,177)	(8,243,177)	(71,791)	(74,020)	-	-	-
Tsf To Dampier Drainage	(12)	(12)	(3)	-	100%	-	-
	(18,588,938)	(18,588,938)	(2,600,510)	(1,056,739)	-59%	1,592,345	↑
Amount attributable to financing activities	6,189,061	6,189,061	(2,600,510)	(1,056,739)	-59%	1,592,345	↑
MOVEMENT IN SURPLUS OR DEFICIT							
Surplus or deficit at the start of the financial year							
Restricted PUPP Surplus/(Deficit) B/Fwd 1 July	-	-	-	-	-	-	-
Unrestricted Surplus/(Deficit) B/Fwd 1 July	9,490	9,490	9,490	9,490	-	-	-
Amount attributable to operating activities	(15,836,959)	(15,836,959)	1,547,213	6,956,669	350%	5,363,311	↑
Amount attributable to investing activities	(47,697,686)	(47,697,686)	(7,650,241)	(742,873)	90%	6,845,690	↑
Amount attributable to financing activities	6,189,061	6,189,061	(2,600,510)	(1,056,739)	-59%	1,592,345	↑
Surplus/(deficit) before imposition of general rates	(57,336,094)	(57,336,094)	(8,694,048)	5,166,547	-159%	13,860,595	
Total amount raised from general rates	57,346,862	57,346,862	56,735,872	57,556,285	-	820,413	
Surplus or (deficit) after imposition of general rates	10,768	10,768	48,041,824	62,722,832	31%	14,681,008	↑