

City of Karratha
Statement of Financial Position
As at 31 August 2024

	2024/25	2023/24
	\$	\$
Current Assets		
Cash On Hand	8,560	8,602
Cash and Cash Equivalents - Unrestricted	13,420,379	26,316,821
Cash and Cash Equivalents - Restricted (Reserves)	116,455,125	105,022,700
Trade and Other Receivables	69,379,858	11,717,245
Inventories	788,407	796,388
Total Current Assets	200,052,330	143,861,757
Non Current Assets		
Trade and Other Receivables	3,135,512	3,802,161
Property, Plant and Equipment	302,455,439	311,775,603
Infrastructure	401,367,318	396,774,872
Intangible Assets	145,549	145,549
Investment Property	46,350,000	39,300,000
Inventories	1,893,195	1,893,195
Total Non Current Assets	755,347,014	753,691,380
Total Assets	955,399,344	897,553,137
Current Liabilities		
Trade and Other Payables	6,610,362	8,911,010
Long Term Borrowings	164,872	158,707
Provisions	4,634,109	3,978,603
Total Current Liabilities	11,409,343	13,048,320
Non Current Liabilities		
Long Term Borrowings	807,005	809,163
Provisions	6,331,673	6,563,554
Total Non Current Liabilities	7,138,678	7,372,718
Total Liabilities	18,548,021	20,421,038
Net Assets	936,851,323	877,132,100
Equity		
Accumulated Surplus	534,143,682	486,349,210
Revaluation Surplus	286,252,515	285,760,189
Reserves	116,455,125	105,022,700
Total Equity	936,851,323	877,132,099