

City of Karratha
Statement of Financial Position
As at 30 June 2024

	2023/24	2022/23
	\$	\$
Current Assets		
Cash On Hand	8,602	8,408
Cash and Cash Equivalents - Unrestricted	26,316,821	4,104,912
Cash and Cash Equivalents - Restricted (Reserves)	96,114,064	84,448,299
Trade and Other Receivables	11,717,245	12,854,400
Inventories	796,388	2,901,664
Total Current Assets	134,953,121	104,317,683
Non Current Assets		
Trade and Other Receivables	3,802,161	3,955,342
Property, Plant and Equipment	311,775,603	303,744,458
Infrastructure	396,774,872	414,283,217
Intangible Assets	145,549	1,044,196
Investment Property	39,300,000	39,300,000
Inventories	1,893,195	-
Total Non Current Assets	753,691,380	762,327,213
Total Assets	888,644,501	866,644,896
Current Liabilities		
Trade and Other Payables	8,911,010	12,467,618
Long Term Borrowings	158,707	159,090
Provisions	3,978,603	4,061,537
Total Current Liabilities	13,048,320	16,688,245
Non Current Liabilities		
Long Term Borrowings	809,163	959,513
Provisions	6,563,554	6,571,867
Total Non Current Liabilities	7,372,718	7,531,380
Total Liabilities	20,421,038	24,219,625
Net Assets	868,223,463	842,425,271
Equity		
Accumulated Surplus	486,349,210	472,216,783
Revaluation Surplus	285,760,189	285,760,189
Reserves	96,114,063	84,448,299
Total Equity	868,223,463	842,425,271