

**City of Karratha**  
**Net Current Funding Position**  
**For the Period Ending 30 June 2024**

|   | Note | Year to Date             |                     |
|---|------|--------------------------|---------------------|
|   |      | Actual                   | Brought Forward     |
|   |      | 30/06/2024               | 1/07/2023           |
|   |      | \$                       | \$                  |
| <b>Current Assets</b>                               |      |                          |                     |
| Cash and Cash Equivalents - Unrestricted            |      | 26,325,423               | 4,113,320           |
| Cash and Cash Equivalents - Restricted - Reserves   |      | 96,114,064               | 84,448,299          |
| Trade and Other Receivables                         | 1    | 11,717,245               | 12,854,400          |
| Inventories   |      | 796,388                  | 2,901,664           |
| Total Current Assets                                |      | <u>134,953,121</u>       | <u>104,317,683</u>  |
| <b>Current Liabilities</b>                          |      |                          |                     |
| Trade and Other Payables                            |      | 8,911,010                | 12,467,618          |
| Current Portion of Long Term Borrowings             |      | 158,707                  | 159,090             |
| Current Portion of Provisions                       |      | 3,978,603                | 4,061,537           |
| Total Current Liabilities                           |      | <u>13,048,320</u>        | <u>16,688,245</u>   |
| <b>Net Current Assets</b>                           |      | <u>121,904,801</u>       | <u>87,629,438</u>   |
| <b>Less</b>   |      |                          |                     |
| Cash and Cash Equivalents - Restricted - Reserves   |      | (96,114,064)             | (84,448,299)        |
| Loan Repayments from Institutions                   |      | (22,666)                 | (24,765)            |
| Movement in Accruals (Non Cash)                     |      | (3,855,563)              | 4,286,297           |
| Cash - Restricted - Pending End of Year Adjustments |      | 9,372,714                | (11,655,370)        |
| <b>Add back</b>                                     |      |                          |                     |
| Current Loan Liability                              |      | 158,707                  | 159,090             |
| Cash Backed Provisions                              |      | 3,978,603                | 4,061,537           |
| <b>Net Current Asset Position</b>                   |      | <u><b>35,422,532</b></u> | <u><b>7,929</b></u> |
| 1) Note Explanation:                                |      |                          |                     |
| Rates Debtors                                       |      | 1,174,755                | 1,505,492           |
| Investment Receivables                              |      | 464,580                  | 403,078             |
| Trade & Other Receivables                           |      | 10,077,911               | 10,945,831          |
| Total Trade and Other Receivables                   |      | <u>11,717,245</u>        | <u>12,854,400</u>   |