

**City of Karratha**  
**Statement of Financial Activity**  
**For the Period Ending 30 June 2024**

	Original Budget	Amended Budget	Year to Date Budget	Year To Date Actual	Material Variance >=10%	\$50,000 or more	Impact on Surplus
	\$	\$	\$	\$	%	\$	
<b>OPERATING ACTIVITIES</b>							
<b>Revenues from operating activities</b>							
Rates excluding general rates	55,400	55,400	55,400	-	-100%	(55,400)	↓
Fees and Charges	54,448,122	57,907,917	57,907,917	59,988,059	-	2,080,142	↑
Grants, Subsidies and Contributions	19,567,769	16,747,721	16,747,721	17,936,762	-	1,189,041	↑
Interest Earning	3,698,669	5,731,009	5,731,009	7,452,893	30%	1,721,884	↑
Realisation on Disposal of Assets	-	-	763,272	-	-100%	763,272	↑
Other revenue	450,059	20,582	783,854	1,024,149	31%	240,295	↑
Profit on Asset Disposal	-	-	-	35,447	-	-	↑
	<b>78,220,019</b>	<b>80,462,629</b>	<b>80,462,629</b>	<b>86,437,310</b>	-	<b>5,974,681</b>	<b>↑</b>
<b>Expenditure from operating activities</b>							
Employee Costs	(38,979,028)	(40,089,120)	(40,089,120)	(44,452,082)	11%	(4,362,962)	↓
Materials and Contracts	(31,833,313)	(33,896,015)	(33,896,015)	(31,995,517)	-	1,900,498	↑
Utility charges	(5,994,376)	(6,319,707)	(6,319,707)	(7,252,404)	15%	(932,697)	↓
Interest Expenses	(348,440)	(348,440)	(348,440)	(19,192)	-94%	329,248	↑
Depreciation and amortisation	(31,832,521)	(29,211,014)	(29,211,014)	(29,122,994)	-	88,020	↑
Insurance Expenses	(3,531,718)	(3,376,414)	(3,376,414)	(3,773,833)	12%	(397,419)	↓
Other Expenses	(2,273,059)	(2,549,417)	(2,549,417)	(2,281,212)	-11%	268,205	↑
(Loss) on Asset Disposal	(30,000)	(30,000)	(30,000)	(446,698)	1389%	(416,698)	↓
	<b>(114,822,455)</b>	<b>(115,820,127)</b>	<b>(115,820,127)</b>	<b>(119,343,932)</b>	-	<b>(3,523,805)</b>	<b>↓</b>
Non-cash amounts excluded from operating activities	31,470,521	28,477,738	29,241,014	28,977,531	-	(263,483)	↓
Depreciation	31,832,521	29,211,010	29,211,014	29,122,994	-	(88,020)	↓
(Profit) / Loss On Disposal Of Assets	(392,000)	(763,272)	-	(35,447)	-	-	↑
(Loss) on Asset Disposal	30,000	30,000	30,000	446,698	1389%	416,698	↑
Movement in Accrued Salaries & Wages	-	-	-	(556,715)	-	(556,715)	↓
	<b>(5,131,916)</b>	<b>(6,879,761)</b>	<b>(6,116,484)</b>	<b>(3,929,092)</b>	-36%	<b>2,187,392</b>	<b>↑</b>
<b>INVESTING ACTIVITIES</b>							
<b>Inflows from investing activities</b>							
Capital Grants, Subsidies & Contributions	7,486,341	3,369,694	3,369,694	3,843,287	14%	473,593	↑
Proceeds From Disposal of Assets	392,000	763,272	763,272	-	-100%	(763,272)	↓
Proceeds from Self-supporting loans	24,747	24,747	24,747	22,666	-	-	↓
	<b>7,903,088</b>	<b>4,157,713</b>	<b>4,157,713</b>	<b>3,865,953</b>	-	<b>(291,760)</b>	<b>↓</b>
<b>Outflows from investing activities</b>							
Purchase Of Assets - Land	(20,000)	(1,820,000)	(1,820,000)	(56,502)	-97%	1,763,498	↑
Purchase Of Assets - Artwork	-	-	-	-	-	-	-
Purchase Of Assets - Buildings	(8,499,135)	(7,504,614)	(7,504,614)	(6,336,114)	-16%	1,168,500	↑
Purchase Of Assets - Equipment	(767,500)	(487,783)	(487,783)	(345,403)	-29%	142,380	↑
Purchase Of Assets - Furniture & Equipment	(1,467,000)	(1,407,961)	(1,407,961)	(595,386)	-58%	812,575	↑
Purchase Of Assets - Plant	(1,964,000)	(2,481,727)	(2,481,727)	(2,283,984)	-	197,743	↑
Purchase Of Assets - Investment Property	-	(347,000)	(347,000)	-	-100%	347,000	↑
Purchase Of Assets - Infrastructure	(28,515,947)	(12,756,567)	(12,756,567)	(9,427,533)	-26%	3,329,034	↑
Purchase Land Held for Resale	-	-	-	-	-	-	-
Purchase Investment Property	-	-	-	-	-	-	-
Repayment of Debentures	(24,502)	(24,502)	(24,502)	(1,149)	-95%	-	-
Advances to Community Groups	-	-	-	-	-	-	-
	<b>(41,258,084)</b>	<b>(26,830,154)</b>	<b>(26,830,154)</b>	<b>(19,046,071)</b>	-29%	<b>7,784,083</b>	<b>↑</b>
	<b>(33,354,996)</b>	<b>(22,672,441)</b>	<b>(22,672,441)</b>	<b>(15,180,118)</b>	-33%	<b>7,492,323</b>	<b>↑</b>
<b>FINANCING ACTIVITIES</b>							
<b>Inflows from financing activities</b>							
Tsf From Infrastructure Reserve	784,000	3,507,939	3,507,939	-	-100%	(3,507,939)	↓
Tsf From Partnership Reserve	3,779,192	3,779,192	3,779,192	-	-100%	(3,779,192)	↓
Tsf From Waste Management Reserve	459,911	-	-	-	-	-	-
Tsf From Carry Forward Budget Reserve	1,946,879	-	-	-	-	-	-
Tsf From Medical Services Assistance Package Reserve	-	114,500	-	-	-	-	-
Tsf From Workers Compensation Reserve	-	65,000	-	-	-	-	-
Tsf From Economic Development Reserve	-	100,000	-	-	-	-	-
	<b>6,969,982</b>	<b>7,566,631</b>	<b>7,287,131</b>	<b>-</b>	-100%	<b>(7,287,131)</b>	<b>↓</b>
<b>Outflows from financing activities</b>							
Tsf To Workers Compensation Reserve	(20,471)	(16,767)	48,233	(21,054)	-144%	(69,287)	↓
Tsf To Infrastructure Reserve	(13,757,302)	(22,448,996)	(22,448,996)	(2,766,601)	-88%	19,682,395	↑
Tsf To Partnership Reserve	(4,907,839)	(4,760,496)	(4,760,496)	(730,833)	-85%	4,029,663	↑
Tsf To Waste Management Reserve	(583,098)	(3,512,600)	(3,512,600)	(816,869)	-77%	2,695,731	↑
Tsf To Mosquito Control Reserve	(518)	(496)	(496)	(638)	29%	-	-
Tsf To Employee Entitlements Reserve	(273,123)	(202,329)	(202,329)	(266,108)	32%	(63,779)	↓
Tsf To Community Development Reserve	(22,001)	(28,712)	(28,712)	(36,263)	26%	-	-
Tsf To Medical Services Assistance Package Reserve	(10,668)	(9,168)	(9,168)	(11,954)	30%	-	-
Tsf To Carry Forward Budget Reserve	(1,946,879)	-	-	-	-	-	-
Tsf To Economic Development Reserve	(69,006)	(61,339)	(61,339)	(84,471)	38%	-	-
Tsf To Public Open Space Reserve	(6,688)	(6,358)	(6,358)	(8,187)	29%	-	-
Tsf To Aerodrome Reserve	(4,654,946)	(6,433,099)	(6,433,099)	(357,251)	-94%	6,075,848	↑
Tsf To Dampier Drainage	(1,545)	(402)	(402)	0	-100%	-	-
	<b>(26,254,084)</b>	<b>(37,480,762)</b>	<b>(37,415,762)</b>	<b>(5,100,228)</b>	-86%	<b>32,315,534</b>	<b>↑</b>
	<b>(19,284,102)</b>	<b>(29,914,131)</b>	<b>(30,128,631)</b>	<b>(5,100,228)</b>	-83%	<b>25,028,403</b>	<b>↑</b>
<b>MOVEMENT IN SURPLUS OR DEFICIT</b>							
<b>Surplus or deficit at the start of the financial year</b>							
Restricted PUPP Surplus/(Deficit) B/Fwd 1 July	62,129	62,129	62,129	62,129	-	-	-
Unrestricted Surplus/(Deficit) B/Fwd 1 July	4,739,380	4,739,380	4,739,380	4,739,380	-	-	-
Amount attributable to operating activities	(5,131,916)	(6,879,761)	(6,116,484)	(3,929,092)	-36%	2,187,392	↑
Amount attributable to investing activities	(33,354,996)	(22,672,441)	(22,672,441)	(15,180,118)	-33%	7,492,323	↑
Amount attributable to financing activities	(19,284,102)	(29,914,131)	(30,128,631)	(5,100,228)	-83%	25,028,403	↑
	<b>(52,969,505)</b>	<b>(54,664,823)</b>	<b>(54,116,047)</b>	<b>(19,407,928)</b>	-64%	<b>34,708,119</b>	<b>↑</b>
<b>Total amount raised from general rates</b>							
Restricted PUPP Surplus/(Deficit) C/Fwd	31,064	31,064	31,064	31,064	-	-	-
	<b>7,929</b>	<b>9,490</b>	<b>558,267</b>	<b>35,422,532</b>	<b>6245%</b>	<b>34,864,266</b>	<b>↑</b>