

# City of Karratha

## Net Current Funding Position

For the Period Ending 31 March 2024

	Note	Year to Date	Brought Forward
		Actual	
		31/03/2024	1/07/2023
		\$	\$
<b>Current Assets</b>			
Cash and Cash Equivalents - Unrestricted		40,087,578	14,270,217
Cash and Cash Equivalents - Restricted - Reserves		88,131,483	85,301,188
Trade and Other Receivables	1	10,817,672	12,307,512
Inventories		1,112,911	671,693
Total Current Assets		140,149,644	112,550,610
<b>Current Liabilities</b>			
Trade and Other Payables		3,691,742	22,077,625
Current Portion of Long Term Borrowings		58,770	159,090
Current Portion of Provisions		4,061,537	4,061,537
Total Current Liabilities		7,812,049	26,298,253
<b>Net Current Assets</b>		132,337,595	86,252,358
<b>Less</b>			
Cash and Cash Equivalents - Restricted - Reserves		(88,131,483)	(85,301,188)
Loan Repayments from Institutions		(16,407)	(24,765)
Movement in Accruals (Non Cash)		(3,867,540)	4,286,297
Cash - Restricted - Pending End of Year Adjustments		4,383,440	(9,425,401)
<b>Add back</b>			
Current Loan Liability		58,770	159,090
Cash Backed Provisions		4,061,537	4,061,537
<b>Net Current Asset Position</b>		<b>48,825,912</b>	<b>7,929</b>
1) Note Explanation:			
Rates Debtors		3,554,466	1,505,492
Investment Receivables		464,580	403,078
Trade & Other Receivables		6,798,626	10,398,943
Total Trade and Other Receivables		10,817,672	12,307,512