

City of Karratha

Net Current Funding Position

For the Period Ending 29 February 2024

	Note	Year to Date	Brought Forward
		Actual	
		29/02/2024	1/07/2023
		\$	\$
Current Assets			
Cash and Cash Equivalents - Unrestricted		41,386,171	14,270,217
Cash and Cash Equivalents - Restricted - Reserves		87,761,071	85,301,188
Trade and Other Receivables	1	12,062,900	12,736,474
Inventories		966,985	671,693
Total Current Assets		142,177,127	112,979,572
Current Liabilities			
Trade and Other Payables		4,714,415	23,262,142
Current Portion of Long Term Borrowings		91,680	175,714
Current Portion of Provisions		4,061,537	4,061,537
Total Current Liabilities		8,867,633	27,499,394
Net Current Assets		133,309,495	85,480,178
Less			
Cash and Cash Equivalents - Restricted - Reserves		(87,761,071)	(85,301,188)
Loan Repayments from Institutions		(16,407)	(41,389)
Movement in Accruals (Non Cash)		(3,829,782)	4,492,031
Cash - Restricted - Pending End of Year Adjustments		5,001,072	(8,858,955)
Add back			
Current Loan Liability		91,680	175,714
Cash Backed Provisions		4,061,537	4,061,537
Net Current Asset Position		50,856,523	7,929
1) Note Explanation:			
Rates Debtors		4,375,966	1,505,492
Investment Receivables		464,580	403,078
Trade & Other Receivables		7,222,354	10,827,905
Total Trade and Other Receivables		12,062,900	12,736,474