City of Karratha

Statement of Financial Activity

For the Period Ending 31 July 2023

	Original Budget	Amended Budget	Year to Date Budget	Year To Date Actual	Material Variance >=10%	$50,000 or more	Impact on Surplus
	$	$	$	$	%	$	
Operating							
Revenues (Sources)							
Rates	53,063,898	53,063,898	52,880,458	52,681,257	-	(199,201)	↓
Fees and Charges	54,448,122	54,448,126	3,114,000	6,312,728	103%	3,198,728	↑
Operating Grants, Subsidies and Contributions	19,567,769	19,567,769	1,728,641	155,027	-91%	(1,573,614)	↓
Interest Earned	3,698,669	3,698,669	329,514	307,160	-	-	
All Other	450,059	450,059	34,942	32,019	-	-	
	131,228,517	131,228,521	58,087,555	59,488,190		1,425,912	
Expenses (Applications)							
Employee Costs	(38,979,028)	(38,365,182)	(3,164,640)	(3,136,067)	-	-	
Materials and Contracts	(31,833,313)	(32,447,161)	(3,324,352)	(2,130,205)	-36%	1,194,147	↑
Utilities (gas, electricity, water etc)	(5,994,376)	(5,994,378)	(464,809)	(250,563)	-46%	214,246	↑
Interest Expenses	(348,440)	(348,440)	(1,726)	-	-100%	-	
Depreciation	(31,832,521)	(31,832,521)	(2,696,638)	(2,226,138)	-17%	470,500	↑
Insurance Expenses	(3,531,718)	(3,531,718)	(916)	(1,831,079)	199799%	(1,830,163)	↓
Other Expenses	(2,273,059)	(2,273,059)	(121,845)	(173,986)	43%	(52,141)	↓
	(114,792,455)	(114,792,459)	(9,774,926)	(9,748,038)		(3,411)	↑
NON OPERATING							
Revenue							
Non Operating Grants, Subsidies & Contributions	7,486,341	7,486,341	175,000	93,750	-46%	(81,250)	↓
Proceeds From Disposal of Assets	392,000	392,000	29,000	-	-100%	-	
Profit on Asset Disposal	-	-	-	-	-	-	
(Loss) on Asset Disposal	(30,000)	(30,000)	-	-	-	-	
Tsf From Infrastructure Reserve	914,835	914,835	-	11,257,620	-	11,257,620	↑
Tsf From Partnership Reserve	3,779,192	3,779,192	-	-	-	-	
Tsf From Waste Management Reserve	459,911	459,911	-	-	-	-	
Tsf From Medical Services Assistance Package Reserve	-	-	-	118,094	-	118,094	↑
Tsf From Carry Forward Budget Reserve	1,946,879	1,946,879	-	-	-	-	
Proceeds from Self-supporting loans	24,747	24,747	2,025	2,029	-	-	
	14,973,905	14,973,905	206,025	11,471,494	5468%	11,294,465	
Expenses							
Purchase Of Assets - Land	(20,000)	(20,000)	-	-	-	-	
Purchase Of Assets - Artwork	-	-	-	-	-	-	
Purchase Of Assets - Buildings	(8,499,135)	(8,499,135)	(378,802)	(448,075)	18%	(69,273)	↓
Purchase Of Assets - Equipment	(767,500)	(767,500)	-	-	-	-	
Purchase Of Assets - Furniture & Equipment	(1,467,000)	(1,467,000)	(386,000)	(65,476)	-83%	320,524	↑
Purchase Of Assets - Plant	(1,964,000)	(1,964,000)	(867,000)	(279,009)	-68%	587,991	↑
Purchase Of Assets - Infrastructure	(28,515,947)	(28,515,947)	(1,173,331)	(462,037)	-61%	711,294	↑
Purchase Land Held for Resale	-	-	-	-	-	-	
Repayment of Debentures	(24,502)	(24,502)	-	2,029	-	-	
Advances to Community Groups	-	-	-	-	-	-	
Tsf To Aerodrome Reserve	(4,654,946)	(4,654,946)	(61,590)	-	-100%	61,590	↑
Tsf To Dampier Drainage Reserve	(1,545)	(1,545)	(151)	-	-100%	-	
Tsf To Workers Compensation Reserve	(20,471)	(20,471)	(2,003)	-	-100%	-	
Tsf To Infrastructure Reserve	(13,757,302)	(13,757,302)	(77,024)	(10,443,328)	13459%	(10,366,304)	↓
Tsf To Partnership Reserve	(4,907,839)	(4,907,839)	(68,540)	(910,664)	1229%	(842,124)	↓
Tsf To Waste Management Reserve	(583,098)	(583,098)	(57,046)	-	-100%	57,046	↑
Tsf To Mosquito Control Reserve	(518)	(518)	(51)	-	-100%	-	
Tsf To Employee Entitlements Reserve	(273,123)	(273,123)	(26,720)	-	-100%	-	
Tsf To Community Development Reserve	(22,001)	(22,001)	(2,152)	-	-100%	-	
Tsf To Medical Services Assistance Package Reserve	(10,668)	(10,668)	(906)	(81,579)	8904%	(80,673)	↓
Tsf To Carry Forward Budget Reserve	(1,946,879)	(1,946,879)	(1,946,879)	-			
Tsf To Economic Development Reserve	(69,006)	(69,006)	(6,751)	-	-100%	-	
Tsf To Public Open Space Reserve	(6,688)	(6,688)	(654)	-	-100%	-	
Interest Free Lease Principal	(130,835)	(130,835)	(15,391)	-	-100%	-	
	(67,643,003)	(67,643,003)	(5,070,991)	(12,688,140)	150%	(9,619,930)	

City of Karratha

Statement of Financial Activity

For the Period Ending 31 July 2023

	Original Budget	Amended Budget	Year to Date Budget	Year To Date Actual	Material Variance >=10%	$50,000 or more	
	$	$	$	$	%	$	
Adjustment For Non Cash Items							
Depreciation	31,832,521	31,832,521	2,696,638	2,226,138	-17%	(470,500)	↓
(Profit) / Loss On Disposal Of Assets	(392,000)	(392,000)	(29,000)	-	-100%	-	
(Loss) on Asset Disposal	30,000	30,000	-	-	-	-	
	31,470,521	31,470,521	2,667,638	2,226,138	-	(441,500)	
Restricted PUPP Surplus/(Deficit) B/Fwd 1 July	62,129	62,129	62,129	62,129	-	-	
Unrestricted Surplus/(Deficit) B/Fwd 1 July	4,739,380	4,739,380	4,739,380	4,739,380	-	-	
Restricted PUPP Surplus/(Deficit) C/Fwd	31,064	31,064	31,064	31,064	-	-	
Surplus / (Deficit)	**7,929**	**7,929**	**50,885,746**	**55,520,088**		**4,634,343**	