

Linda Phillips

From: Martin Ayles <martinayles@gmail.com>
Sent: Wednesday, 30 May 2018 2:29 PM
To: Records Officer
Subject: ICR186142 - RV.10 - Rates - Increase strong Objection

Dear COK -

I write to you to fiercely object any rise in the current council rates for my properties located in Bulgarra.

My properties combined have de-valued from in excess of \$2,800,000 to now some \$500,000 total.

COK are well aware of the major devaluation across the board within Karratha and surrounds yet in a sneaky manner passed through a change in how rates are calculated doing on it rent value instead of land and improvement value, one of the only councils to do so in Australia.

In a transparent world you would and should have and didn't decrease rates when the value of the properties fall. The recovery in property prices since they collapsed, has **NOT** recovered at all and your rates are excessively high as it is. You are in no position to raise rates at all given the immense pressure landlords and owner occupier's are under with the recent few years of price collapse, let alone the extra pressure now coming from major lenders making investment in remote and or mining towns almost impossible.

If you raise rates your CEO's and members integrity need's serious questioning.

Regards

Martin Ayles.

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