

To City of Karratha,

29-May-2018

This is Eugene Hock Hin Cheong, and I am the owner of Unit 146, 26 Sharpe Avenue, Pegs Creek. I recently received a letter from City of Karratha with regards to the Advertised Differential Rates Model for 2018/2019. Reference is OCR167226.

I believe that the proposed rates for 2018/2019 is not right, as our property value has dropped in rent by at least 65% since December 2013, and by 37.5% alone this year. Looking at the proposed rate, we are paying more in rates with a lower rental yield. This does not make sense and I am not happy that this is the case.

I would like City of Karratha to revise this for us, as I would expect a decrease in rates rather than a 10.3% increase.

Please either send us an email correspondence or via post of the outcome of this proposed differential rates model for 2018/2019.

Kind regards,

A handwritten signature in black ink, appearing to be 'Eugene Hock Hin Cheong', written over a horizontal line.

Eugene Hock Hin Cheong